



Ground Properties Company Limited
廣澤地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

**PROCEDURES FOR ELECTION OF DIRECTORS BY
SHAREHOLDERS**

Pursuant to Bye-law 87 of the Bye-laws, if a Shareholder wishes to nominate a person other than a retiring Director for election as a Director at any general meeting of the Company, the following documents shall be lodged at the Company's principal place of business at Rooms 3505-3506, 35th Floor, Edinburgh Tower, The Landmark, 15 Queen's Road Central, Central, Hong Kong for the attention of the Company Secretary not less than seven (7) days before the date appointed for the meeting:

1. a notice in writing of the intention to propose a resolution for electing a person at the general meeting, including the name and contact details of, and the number of shares in the Company held by the nomination shareholder; and
2. a notice in writing signed by the person of his/her willingness to be elected together with information as required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and his/her written consent to the publication of his/her personal data.

The period for lodgment of the aforesaid notices shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.