

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HONG KONG RESOURCES HOLDINGS COMPANY LIMITED

香港資源控股有限公司

*(Incorporated in Bermuda with limited liability
and carrying on business in Hong Kong as HKRH China Limited)
(Stock code: 2882)*

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Hong Kong Resources Holdings Company Limited (the “**Company**”) announces that the Company has resolved to grant options (“**Share Option(s)**”) to certain eligible participants (the “**Grantees**”), subject to acceptance by such Grantees, under the share option scheme adopted by the Company on 23 January 2009. The Share Options, once accepted, will entitle the Grantees to subscribe for a total of 316,500,000 new ordinary shares of HK\$0.01 each in the Company (the “**Share(s)**”). Details of the Share Options granted are set out below:

Date of grant (“**Date of Grant**”) : 12 January 2018

Total number of Shares issuable under Share Options granted : 316,500,000 Shares (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

| | | |
|---|---|---|
| Exercise price | : | HK\$0.0808 per Share, being not less than the higher of (i) HK\$0.080, being the closing price of each Share as stated in the Stock Exchange's daily quotation sheet on the Date of Grant; (ii) HK\$0.0808, being the average closing price of the Shares as stated in the Stock Exchange's daily quotation sheet for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of the Shares |
| Closing price of the Share on the Date of Grant | : | HK\$0.080 per Share |
| Validity period of the Share Options | : | From 12 January 2018 to 11 January 2028 (both dates inclusive) |

Among the Share Options granted, Share Options in respect of a total of 150,500,000 Shares were granted to the directors of the Company, details of which are as follows:

| Name of Grantee | Capacity | Number of Shares issuable under Share Options granted |
|----------------------------|------------------------------------|--|
| Lam Kwok Hing, Wilfred | Executive Director | 35,000,000 |
| Wu Xiaolin | Executive Director | 35,000,000 |
| Zhao Jianguo | Executive Director | 35,000,000 |
| Dai Wei | Executive Director | 35,000,000 |
| Loke Yu alias Loke Hoi Lam | Independent Non-executive Director | 3,500,000 |
| Xu Xiaoping | Independent Non-executive Director | 3,500,000 |
| Fan, Anthony Ren Da | Independent Non-executive Director | 3,500,000 |
| | | 150,500,000 |

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

The grant of the Share Options to each of the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules. As all three independent non-executive Directors are also the Grantees of the Share Options, they have abstained from voting on the grant of Share Options to each of themselves at the board meeting approving the grant of the Share Options set out in this announcement in accordance with Rule 17.04(1) of the Listing Rules.

By Order of the Board of
Hong Kong Resources Holdings Company Limited
Mr. Lam Kwok Hing, Wilfred
Executive Director

Hong Kong, 12 January 2018

As at the date of this announcement, the Board comprises Mr. Lam Kwok Hing, Wilfred, J.P., Mr. Wu Xiaolin, Mr. Zhao Jianguo and Ms. Dai Wei as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Xu Xiaoping and Mr. Fan, Anthony Ren Da as independent non-executive Directors.