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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

CLARIFICATION ANNOUNCEMENT

WITHDRAWAL OF SUBSCRIPTION OF BONDS

Reference is made to the announcement issued by the board (the “Board”) of directors (the “Directors”) of Kiu Hung International Holdings Limited (the “Company”) on 8 August 2019 in relation to the a voluntary announcement made by the Company in relation to the Bonds Subscription (the “Announcement”). Unless otherwise specified, capitalised terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

Because the terms within the Subscription Agreement had to be re-negotiated and yet to be fully authorized by the Subscriber. Though the subscription agreement is signed, for the best interest of the Shareholders of the Company, the Board had decided to withdraw the subscription agreement at once. The Company will re-negotiate with the Subscriber and the related parties to conclude the final subscription agreement later.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 8 August 2019

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and three independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing and Mr. Wang Xiao Ning.