

[Immediate Release]

LOGAN

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Logan Property's Contract Sales Surge by 41.9% Y-o-Y to RMB38.1 Billion in First 11 Months of 2017

Hits Full-Year Sales Target Ahead of Schedule

(China/Hong Kong, 6 December 2017) **Logan Property Holdings Company Limited**, (“Logan Property” or “the Group”, HKEx stock code: 3380), a leading integrated property developer in China focusing on the residential property market in the Guangdong-Hong Kong-Macau Greater Bay Area (“Greater Bay Area”), has announced its contract sales performance for November. For the 11 months ended 30 November 2017, the Group’s contract sales reached RMB38.14 billion, representing a rapid year-on-year growth of 41.9% and completing the full-year sales target of RMB37 billion ahead of time, achieving 103.08%. The gross floor area of contract sales was approximately 2,159,000 square meters. Of that, the Group achieved contract sales of RMB3.24 billion in November 2017, representing a year-on-year growth of 40.3% and the corresponding gross floor area was approximately 170,997 square meters. The average selling price was RMB18,246 per square meter, compared to RMB11,306 for the same period last year.

Logan Property’s visionary footprint in the Greater Bay Area is a beneficiary of the national development policy. The Group continues to expand actively in the Greater Bay Area by using diverse ways to build its land bank. The vast and top-quality land bank is expected to be a powerful driver of future sales of the Group. In addition, Logan Property has deepened its setup of developing the onshore and offshore market concurrently, by successfully obtaining another top-quality site in Singapore in October, thereby strengthening the diversification of the Group’s land bank portfolio. On the back of its outstanding brand value, its abundant land bank and its rapidly growing sales performance, Logan Property continues to enjoy a high recognition by the capital market. In November the Group was given a “Buy” rating by DBS Vickers and an “Overweight” rating by Guoxin Securities. In addition, it was given a target price of HK\$10.38 by Yuexiu Securities for the first time, while GF Securities put Logan Property as one of their top picks.

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