

MEXAN LIMITED

茂盛控股有限公司*

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code : 22)

Procedures for shareholders to propose a person for election as a director of the Company

Bye-law 89 of the Bye-laws of the Company provides that no person other than a Director retiring at the meeting shall, unless recommended by the Directors for election, be eligible for election as a Director at any general meeting unless there shall have been lodged at the Office or at the head office notice in writing signed by a Member (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such notice is given of his intention to propose such person for election and also a notice in writing signed by the person to be proposed of his willingness to be elected provided that the minimum length of the period, during which such notices are given, shall be at least seven (7) days. The period for lodgment of the aforesaid notices shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.

Accordingly, if a shareholder of the Company (the “Shareholder”) wishes to propose a person other than a director of the Company for election as a director of the Company at the annual general meeting (the “Proposal”), he/she should lodge at the head office of the Company at 7th Floor, Mexan Harbour Hotel Hotel 2, Rambler Crest, No.1 Tsing Yi Road, Tsing Yi, New Territories, Hong Kong (i) a written notice setting out the Proposal; and (ii) a written notice signed by the person to be proposed of his willingness to be elected.

In order for the Company to inform all Shareholders of the Proposal, the written notice must state the full name of the person proposed for election as a director of the Company, include the person’s biographical details as required under rule 13.51(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and such other information (e.g. contact details, including residential address and telephone number, and HKID card/passport number, etc.), and be signed by the Shareholder concerned.

The period for lodgment of above written notices shall commence not earlier than the day after the despatch of the notice of annual general meeting and end no later than seven (7) days prior to the date of the annual general meeting. The Company is required under rule 13.70 of the Listing Rules to provide the information about the Proposal in a supplementary circular or by way of an announcement not later than 10 business days before the annual general meeting. If the above written notices are received by the Company less than 21 days prior to the annual general meeting, the Company may need to consider the adjournment of the annual general meeting.

Note :

Shareholders may view the details of rules 13.51(2) and 13.70 of Chapter 13 of the Listing Rules at the Stock Exchange’s website as follows :

http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/chapter_13.pdf

** for identification purpose only*