



MEXAN LIMITED

茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

BOARD DIVERSITY POLICY

Purpose

This policy aims to set out the approach to achieve diversity on the board (the “**Board**”) of directors of the Company (the “**Directors**”).

Vision

The Company recognizes and embraces the benefits of having a diverse Board to enhance the quality of its performance.

Policy Statement

A truly diverse Board will include and make good use of differences in the skills, regional and professional experience, educational background, race, gender and other qualities of Directors. These differences will be taken into account in determining the optimum composition of the Board. All Board members’ appointments will be based on merit while taking into account diversity (including gender diversity).

Objectives

The nomination committee of the Company (the “**Nomination Committee**”) will review and discuss annually the objectives for implementing diversity on the Board and recommend them to the Board for adoption.

The Company aims to build and maintain a Board with a diversity of Directors, in terms of skills, experience, knowledge, expertise, culture, independence, age and gender.

Monitoring and Reporting

The Nomination Committee will report annually on the composition of the Board under diversified perspectives, and monitor the implementation of this policy in the corporate governance report.

Review of this Policy

The Nomination Committee will review this policy, as appropriate, to ensure the effectiveness of this policy. The Nomination Committee will discuss any revisions that may be required, and recommend any such revisions to the Board for consideration and approval.

Disclosure of this Policy

This policy will be published on the website of the Company for public information.

A summary of this policy together with the measurable objectives for implementing this policy, and the progress made towards achieving those objectives will be disclosed in the corporate governance report.