



## Overseas Chinese Town (Asia) Holdings Limited

### 華僑城(亞洲)控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03366)**

**(“Company”)**

#### **Nomination Committee**

#### **Terms of Reference**

### **1. ORGANIZATION**

The board of the directors of the Company (“**Board**”) resolved to set up a nomination committee (“**Committee**”).

### **2. OBJECTIVE**

The main objective of the Committee is to regularly review the structure of the Board and make recommendations to the Board regarding any proposed change to the structure of the Board. The Committee is accountable to the Board.

### **3. COMPOSITION**

3.1 The Committee shall comprise three directors of the Company (“**Directors**”) who are appointed or removed by the Board. If any member of the Committee (“**Member**”) ceases to be a Director, he/she will cease to be a Member automatically. The vacancy will be filled by appointment of new Member by the Board.

3.2 The majority of the Members shall be independent non-executive Directors.

3.3 The chairman of the Committee shall be appointed by the Board and shall be the chairman of the Board or an independent non-executive Director.

### **4. SECRETARY**

Save as otherwise appointed by the Committee, the secretary to the Committee shall be the secretary to the Company.

## **5. DUTIES**

- 5.1 review the structure, size and composition (including the skills, knowledge and experience) of the Board annually and make recommendations on any proposed changes to the Board to complement the Company's corporate strategy;
- 5.2 review the Company's board diversity policy and the progress on achieving the objectives set for implementing the said policy;
- 5.3 identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships;
- 5.4 assess the independence of independent non-executive Directors; and
- 5.5 make recommendations to the Board on the appointment or re-appointment of Directors and succession planning for Directors, in particular the chairman and the chief executive.

## **6. MEETINGS OF THE COMMITTEE**

### **6.1 Number of meeting**

There shall be at least one meeting of the Committee annually to be convened and held by attending in person, telephone or video conference. If required, extraordinary meeting could be convened.

### **6.2 Notice of meeting**

Unless waived by all Members, the secretary to the Committee shall give seven days prior written notice to all Members for any meeting to be convened and circulate the meeting agenda to the Members.

### **6.3 Quorum**

Meetings of the Committee shall be attended by more than one-half of the Members to be effective.

### **6.4 Conducting the meetings**

Meetings could be convened by attending in person, telephone or video conference. Members could attend the meetings through telephone conference or similar arrangements which Members could communicate to each other. With consent by all Members, resolutions of the Committee could be passed by written resolutions.

## **6.5 Resolutions**

Any resolution shall be passed by the majority votes of the Members.

## **6.6 Invitations**

The Committee could invite any executive Directors, external advisers or other individuals to attend the meetings but such executive Directors, advisers or individuals are not entitled to vote at the meetings.

## **7. REPORT**

Chairman of the Committee or his/her nominee who chair the meetings shall report to the Board after each meeting of the Committee.

## **8. INTERPRETATION**

Interpretation of this terms of reference shall belong to the Board.

*(This document is originally prepared in Chinese. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.)*