

【請即時發放】



## Yuzhou Properties Actively Embraces New Opportunities Arising from “Belt & Road” through Signing of Material Strategic Cooperation Agreement

(7 September 2018, Hong Kong) **Yuzhou Properties Company Limited** (“Yuzhou Properties” or the “**Company**”, together with its subsidiaries, the “**Group**”; stock code: **01628.HK**), a top 40 property developer in China, is pleased to announce that .

On 3 September, the “Chongqing Hong Kong Symposium 2018” organized by the Chongqing government was held in Hong Kong. In order to carry forward the cooperation between Chongqing and Hong Kong on finance, logistics, trade, tourism, technological innovation and other areas and capture the new business opportunities brought about by the “Belt & Road” initiative, the Chongqing delegation organized a symposium in Hong Kong and signed cooperation agreements in relation to 24 material cooperation projects with various companies, involving a total investment of RMB62.1 billion.



Ms. GUO Yinglan (1<sup>st</sup> from the left in 1<sup>st</sup> row), Vice Chairman of Yuzhou Group, signed the agreement on at the event

## Chongqing Free Trade Zone Hong Kong Representative Office will be Opened, Aiming to Enhance Trade and Economic Interactions with Hong Kong

The opening of the Chongqing Free Trade Pilot Zone Hong Kong Representative Office was announced at the symposium. The Hong Kong Representative Office will increase the trade and economic activities between the industrial and commercial sectors of Guangdong, Hong Kong and Macau and strengthen the collaboration ties with the Guangdong Free Trade Pilot Zone. Also, it will help the Chongqing Free Trade Pilot Zone and other zones organize investment promotion activities in Hong Kong while taking full advantage of the wide-ranging international exhibition resources in the city to acquire global business information and expand into the international market.



Chongqing Free Trade Pilot Zone Hong Kong Representative Office Opening ceremony

Located at the upstream area of the Yangtze River, Southwest China, Chongqing enjoys a regional advantage of connecting the East and West while linking the North to South and is one of the cities with most growth potentials in China, remarked Zhang Zhikui, director of Chongqing Municipal Commission of Commerce.

As an important strategic city for the development of the Western regions, Chongqing sits at the converging point of the “Belt & Road” regions and the Yangtze economic belt, playing a unique and key role in China’s regional development and opening up. In 2017, its GDP reached RMB1.95 trillion, representing an increase of 9.3% year-on-year; it also ranked first in Central and Western China in terms of foreign direct investments and outbound direct investments. Chongqing is transforming from high-speed growth to high-quality growth and taking the lead to further open up the Western regions.

## **Yuzhou Group Actively Responds to “Belt & Road” Initiative and Signs Strategic**

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## **Cooperation Agreement for Mutual Benefits**

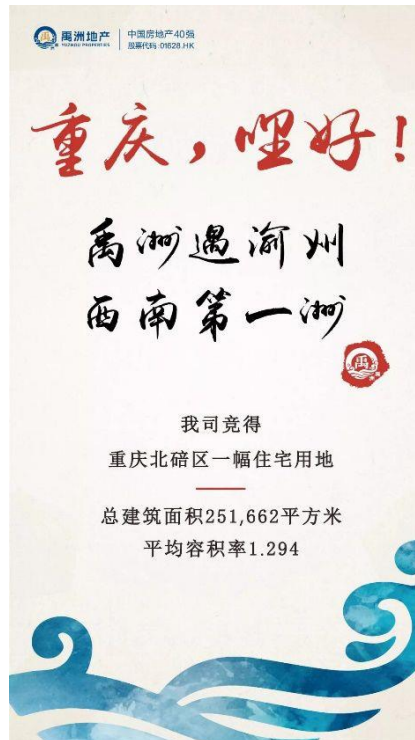
Yuzhou Group and Chongqing Foreign Group successfully signed a strategic cooperation agreement at the symposium. Leveraging their business and market advantages, both parties will focus on implementing China's "Belt & Road" initiative and deepening the reform of state-owned enterprises to pursue comprehensive cooperation on infrastructure construction, supply chain finance and mixed ownership reform of state-owned enterprises.

Pursuant to the cooperation agreement, both parties will establish a comprehensive strategic partnership. By concentrating their effort on implementing China's "Belt & Road" initiative, integrating advantages and resources, improving business and regional structures, sharing project information and resources, and enhancing project execution, they will jointly expand the infrastructure projects in China and abroad while actively exploring new cooperation modes for overseas projects.

In line with the national and regional development trends and in response to the call of the country, Yuzhou Group assists in China's key construction projects. Chongqing is a critical city along the "Silk Road Economic Belt". Pursuant to the strategic cooperation agreement, Yuzhou Group will adopt a proactive attitude in implementing the "Belt & Road" initiative and contributing to the development of Chongqing in various aspects, such as infrastructure, economy, trading and finance.

## **Expansion into Chongqing Signifies the Beginning of its Development in Southwestern Regions; Yuzhou Group Partners with Jinke to Launch Top-quality Residence**

On 27 February 2018, Yuzhou Group won the bid for a residential land at Beipei District, Chongqing at RMB1,290 million. The land has a planned construction area of 251,662.8 sq.m., with the average plot ratio of 1.29 and floor price of RMB5,126/sq.m.. Its expansion into Chongqing marks an important move of Yuzhou Group to realize nationwide development and is also of significant importance to gaining a foothold in the key cities of the "Belt & Road" initiative and keeping pace with the national strategic constructions.



In August, Yuzhou Group and Jinke Property Group which has an established presence in Chongqing after over 20 years of development joined forces to form a strong alliance. Sharing the same vision to build a better future for Chongqing, they jointly developed the Jinke Yuzhou Langham Exquisite Palace in the airport area. The airport area offers convenient transportation and can benefit from the further development of the airport economic circle as well as the improvement of urban facilities.



**Mr. Lam Lung On, J.P., deputy to NPC, founder of Yuzhou Properties and Chairman of the Board of Directors, said, “ ‘Region-wide Cultivation’ is a vital concept of the Group’s strategic development. Yuzhou Group must spare no effort to gain a larger foothold in Chongqing. From the signing of the strategic agreement at the Chongqing Hong Kong Symposium, it fully shows Yuzhou Group’s optimism about the future growth of Chongqing and its determination to initiate region-wide expansion.”**

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### **About Yuzhou Properties Company Limited (01628.HK)**

Established in 1994, Yuzhou Properties is a national property developer which headquartered in Shanghai. Adhering to its strategy of Cultivating in Regions Leading the Market, Yuzhou Properties strives to develop residential and commercial properties which focus on in-depth development in first-and second-tier cities. As at 30 June 2018, the Company had over 118 projects under various stages of development in Shanghai, Tianjin, Nanjing, Hefei, Hangzhou, Suzhou, Huizhou, Hong Kong and so on. The total construction area under construction and held for future development is 17.25 million sq.m. in aggregate GFA, accounting for about 41.8%, 24.1%, 21.6%, 5.8%, 4.0% and 2.7%, respectively in the Yangtze River Delta Region, Bohai Rim Region, West Strait Economic Zone, Central China Region, southwest Region, the Bay Area. Renowned for its distinguished product quality, diversified product portfolio, strong brand awareness and seasoned management team, Yuzhou Properties has been named "Top 100 China Real Estate Enterprises" for eleven years in a row; and Top 50 China Real Estate Enterprises from 2011 to 2017. In 2018, Yuzhou Properties was selected as the Hang Seng Composite LargeCap & MidCap Index Constituent Stocks, Shanghai-Hong Kong Stock Connect, and becomes constituent of MSCI China Index.

For more information about Yuzhou Properties, please visit the Company's website:

<http://www.yuzhou-group.com>.

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